

# FOMENTO RESORTS AND HOTELS LIMITED

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UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART - I

(Rs in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
	UNAUDITED			UNAUDITED		AUDITED
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
1 (a) Net Sales/ Income from operations	830	1231	776	2061	1706	4757
(b) Other Operating Income	38	14	9	52	14	43
Total Income from operations (a+b)	868	1245	785	2113	1720	4800
2 Expenditure						
(a) Consumption of raw materials	110	154	112	264	226	718
(b) Employees Cost	279	256	234	535	464	1004
(c) Power and Water Charges	100	94	81	194	169	345
(d) Repair and Maintenance	103	69	121	172	204	439
(e) Advertising / Marketing	41	56	46	97	109	208
(f) Depreciation	47	95	85	142	182	372
(g) Other Expenditure	224	255	200	479	486	819
Total Expenditure	904	979	879	1883	1840	3905
3 Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional items (1-2)	(36)	266	(94)	230	(120)	895
4 Other Income	121	121	102	242	202	417
5 Profit (+) / Loss (-) before Interest and Exceptional items (3+4)	85	387	8	472	82	1312
6 Interest	0	0	0	0	0	0
7 Profit (+) / Loss (-) after Interest and before Exceptional items (5-6)	85	387	8	472	82	1312
8 Exceptional items	0	0	0	0	0	0
9 Profit (+) / Loss (-) before tax (7-8)	85	387	8	472	82	1312
10 Tax Expense						
Current Tax	16	141	4	157	52	507
Deferred Tax	-13	(10)	(4)	3	(13)	(11)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	56	256	8	312	43	816
12 Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13 Net Profit (+) / Loss (-) for the period (11-12)	56	256	8	312	43	816
14 Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1600	1600	1600	1600	1600	1600
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4217
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (* not to be annualised)	0.35 *	1.60 *	0.05 *	1.95 *	0.27 *	5.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not to be annualised)	0.35 *	1.60 *	0.05 *	1.95 *	0.27 *	5.10

## PART - II - Select Information for the Quarter Ended 30th September 2014

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS
	UNAUDITED			UNAUDITED		AUDITED
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
<b>A</b>						
<b>1 Public Shareholding</b>						
Number of shares	4000232	4000232	4000232	4000232	4000232	4000232
Percentage of shareholding	25	25	25	25	25	25
<b>2 Promoters &amp; promoter group shareholding</b>						
<b>a) Pledge/encumbered</b>	-	-	-	-	-	-
Percentage of shares ( as a % of total shareholding of promoter and promoter group	-	-	-	-	-	-
Percentage of shares ( as a % of total share capital of the company)	-	-	-	-	-	-
<b>b) Non- encumbered</b>						
Number of shares	11999768	11999768	11999768	11999768	11999768	11999768
Percentage of shares ( as a % of total shareholding of promoter and promoter group )	100	100	100	100	100	100
Percentage of shares ( as a % of total share capital of the company)	75	75	75	75	75	75

PARTICULARS	QUARTER ENDED 30th September 2014
<b>B INVESTOR COMPLAINTS</b>	
1 Pending at the beginning of the quarter	Nil
2 Received during the Quarter	10
3 Disposed of during the quarter	10
4 Remaining unresolved at the end of the quarter	Nil

A



## Notes:

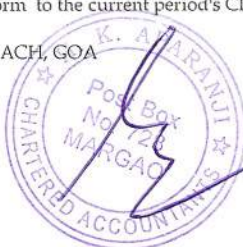
## 1 Statement of Assets and Liabilities as at 30th September, 2014

(Rs in Lacs)

SR NO	PARTICULARS	As at 30th	As at 31st
		September, 2014	March, 2014
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,600	1,600
	(b) Reserves and surplus	5,152	4,846
		<b>6,752</b>	<b>6,446</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,296	2,887
	(b) Deferred tax liability (Net)	316	313
	(c) Other Long term liabilities	352	491
		<b>4,964</b>	<b>3,692</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	546	518
	(b) Other current liabilities	610	592
	(c) Short-term provisions	10	269
		<b>1,166</b>	<b>1,379</b>
	<b>TOTAL</b>	<b>12,882</b>	<b>11,517</b>
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	3,827	3,819
	(ii) Intangible Asset	22	25
	(ii) Work In Progress	4,142	2,621
	(b) Long-term loans and advances	677	383
		<b>8,668</b>	<b>6,848</b>
	<b>Current assets</b>		
	(a) Inventories	181	198
	(b) Trade receivables	267	554
	(c) Cash and cash equivalents	3,475	3,548
	(d) Short-term loans and advances	291	369
		<b>4,214</b>	<b>4,669</b>
	<b>TOTAL</b>	<b>12,882</b>	<b>11,517</b>

- 2 The abovementioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Nov, 2014.
- 3 Segment reporting as defined in Accounting Standard 17 is not applicable.
- 4 Consequent to enactment of Companies Act 2013 (the Act) and its applicability for accounting periods commencing after 1st April 2014, the Company has reworked depreciation with reference to the estimated economic life of fixed assets prescribed by schedule II of the Act or actual life of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, as at 01.04.2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining revised life of the asset and recognised in the statement of Profit and Loss. The depreciation for the quarter ended 30.09.2014 is the difference between the unaudited figure in respect of half year ended 30.09.2014 provided as per schedule II of the Companies Act 2013 and the unaudited figure for the quarter ended 30.06.2014 which was provided on the basis of the rate mentioned in schedule XIV of the Companies Act 1956.
- 5 Figures of the previous periods have been regrouped/ rearranged wherever necessary to conform to the current period's Classification.

PLACE : VAINGUINIM BEACH, GOA  
Date :12th November 2014



For & On behalf of Board Of Directors

*Anju Timblo*  
(Anju Timblo)  
Managing Director

