

FOMENTO RESORTS AND HOTELS LIMITED

Unit : Cidade de Goa, Vainguinim Beach, Goa - 403 004, India.

Tel.: 91 (832) 2454545 Fax : 91(832) 2454541 / 42

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART - I

(Rs in Lacs)

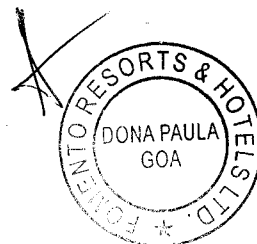
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		UNAUDITED			UNAUDITED		AUDITED
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1	(a) Net Sales/Income from operations	735	905	730	1640	1729	4553
	(b) Other Operating Income	9	5	0	14	22	45
	Total Income from operations (a+b)	744	910	730	1654	1751	4598
2	Expenditure						
	(a) Consumption of raw materials	112	114	115	226	269	641
	(b) Employees Cost	234	230	239	464	458	943
	(c) Power and Water Charges	81	88	77	169	169	342
	(d) Repair and Maintenance	121	83	66	204	153	325
	(e) Advertising / Marketing	46	63	60	109	121	270
	(f) Depreciation	85	97	88	182	175	354
	(g) Other Expenditure	159	261	176	420	396	844
	Total Expenditure	838	936	821	1774	1741	3719
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)						
		(94)	(26)	(91)	(120)	10	879
4	Other Income	102	100	129	202	208	351
5	Profit (+) / Loss (-) before Interest and Exceptional items (3+4)	8	74	38	82	218	1230
6	Interest	0	0	0	0	0	0
7	Profit (+) / Loss (-) after Interest and before Exceptional items (5-6)	8	74	38	82	218	1230
8	Exceptional items	0	0	0	0	0	0
9	Profit (+) / Loss (-) before tax (7-8)	8	74	38	82	218	1230
10	Tax Expense						
	Current Tax	4	48	16	52	80	403
	Deferred Tax	(4)	(9)	(1)	(13)	(7)	(13)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	8	35	23	43	145	840
12	Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	8	35	23	43	145	840
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1600	1600	1600	1600	1600	1600
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	4217	4217	3565	4217	3565	4217
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (* not to be annualised)	0.05	0.22	0.14	0.27	0.91	5.25
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not to be annualised)	0.05	0.22	0.14	0.27	0.91	5.25



PART - II - Select Information for the Quarter Ended 30th September 2013

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR
		UNAUDITED			UNAUDITED		AUDITED
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
A							
1	Public Shareholding						
	Number of shares	4000232	4000232	731732	731732	731732	731732
	Percentage of shareholding	25	25	5	5	5	5
2	Promoters & promoter group shareholding						
	a) Pledge/encumbered	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	Number of shares	11999768	11999768	15268268	15268268	15268268	15268268
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of total share capital of the company)	75	75	95	95	95	95

PARTICULARS	QUARTER ENDED 30th September 2013
B INVESTOR COMPLAINTS	
1 Pending at the beginning of the quarter	Nil
2 Received during the Quarter	Nil
3 Disposed of during the quarter	Nil
4 Remaining unresolved at the end of the quarter	Nil

Notes:

1 Statement of Assets and Liabilities as at 30th September, 2013

SR NO	PARTICULARS	As at 30th September, 2013	As at 31st March, 2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,600	1,600
	(b) Reserves and surplus	4,260	4,217
		5,860	5,817
2	Non-current liabilities		
	(a) Long-term borrowings	2,418	1,732
	(b) Deferred tax liability (Net)	312	325
	(c) Other Long term liabilities	296	321
		3,026	2,378
3	Current liabilities		
	(a) Trade payables	269	247
	(b) Other current liabilities	496	712
	(c) Short-term provisions	187	257
		952	1,216
	TOTAL	9,838	9,411
	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3,841	3,994
	(ii) Work In Progress	1,298	700
	(b) Long-term loans and advances	808	686
		5,947	5,380
	Current assets		
	(a) Inventories	292	308
	(b) Trade receivables	314	412
	(c) Cash and cash equivalents	2,876	3,176
	(d) Short-term loans and advances	409	135
		3,891	4,031
	TOTAL	9,838	9,411

- The abovementioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th Nov, 2013
- Segment reporting as defined in Accounting Standard 17 is not applicable.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to conform to the current period's Classification.

PLACE : VAINGUINIM BEACH, GOA
Date : 11th November 2013

For & On behalf of Board Of Directors

(Auduth Timblo)
Chairman and Director

