

FOMENTO RESORTS AND HOTELS LIMITED**Unit : Cidade de Goa, Vainguinim Beach, Goa - 403 004, India.****Tel.: 91 (832) 2454545 Fax : 91(832) 2454541 / 42****CIN : L55101GA1971PLC000113****Email: cs@cidadedegoa.com, Website: www.cidadedegoa.com**

FRHL/BSE/0077/17

March 23, 2017

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

Sub: Voting Result of Postal Ballot
Scrip code: BSE – 503831

Dear Sir,

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company had provided Postal Ballot as well as e-voting facility to the members of the Company to enable them to cast their vote on the business proposed in the Postal Ballot notice dated 11th February, 2017.

The Board of Directors had appointed Mr. Shivaram Bhat, Practicing Company Secretary, Panaji - Goa as a Scrutinizer for conducting Postal Ballot including e-voting process in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of Postal Ballot process including e-voting and submitted his report on 23rd March, 2017.

Please find enclosed the voting results (Annexure-I) along with Scrutinizer's Report (Annexure-II).

This is for the information of the exchange and the members thereof.

Thanking you,

Yours Faithfully,
For **FOMENTO RESORTS AND HOTELS LIMITED**



ASMEETA MATONDKAR
COMPANY SECRETARY

Encl: a/a...

Annexure - I

Details of the voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

FOMENTO RESORTS AND HOTELS LIMITED

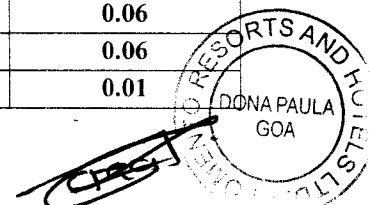
Date of the AGM/EGM (Declaration of result for passing of resolution through postal ballot)	23/03/2017
Total number of shareholders as on record date	3369
No. of shareholders present at the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	Not Applicable

Agenda- wise disclosure

In case of Postal Ballot

Resolution 1 :Special Resolution to approve enhancement of the borrowing limits of the Company from Rs. 500 crores (Indian Rupees Five Hundred crores only) to Rs. 750 crores (Indian Rupees Seven Hundred and Fifty crores only)

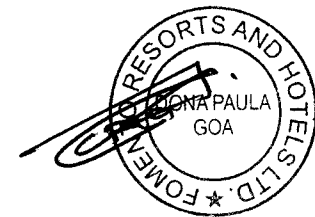
Resolution required :(Ordinary / Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	11999768	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	11999768	11999768	100.00	11999768	0	100.00	0.00
	TOTAL	11999768	11999768	100.00	11999768	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4000232	2828	0.07	2828	0	100.00	0.00
	POSTAL BALLOT	4000232	3280953	82.02	3279103	1850	99.94	0.06
	TOTAL	4000232	3283781	82.09	3281931	1850	99.94	0.06
TOTAL		16000000	15283549	95.52	15281699	1850	99.99	0.01



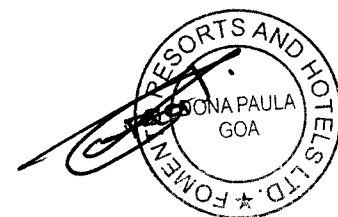
Resolution 2 :Special Resolution to approve creation of charge on the assets of the Company upto an amount of Rs. 750 crores (Indian Rupees Seven Hundred and Fifty Crores only) to secure its borrowings.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= (2)/(1) *100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)= (4)/(2) *100	% of Votes against on votes polled (7)= (5)/(2) *100
Promoter & Promoter Group	E-VOTING	11999768	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	11999768	11999768	100.00	11999768	0	100.00	0.00
	TOTAL	11999768	11999768	100.00	11999768	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4000232	2828	0.07	2828	0	100.00	0.00
	POSTAL BALLOT	4000232	3280953	82.02	3278953	2000	99.94	0.06
	TOTAL	4000232	3283781	82.09	3281781	2000	99.94	0.06
TOTAL		16000000	15283549	95.52	15281549	2000	99.99	0.01

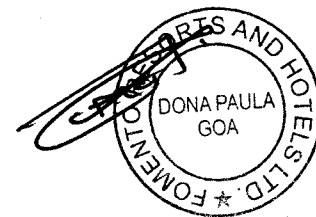


Resolution 3 :Ordinary Resolution to approve purchase of a plot of land admeasuring 5425 sq. mts from Fomento Resources Private Limited								
Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= (2)/(1) *100	(4)	(5)	(6)= (4)/(2) *100	(7)= (5)/(2) *100
Promoter & Promoter Group	E-VOTING	11999768	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	11999768	0	0.00	0	0	0.00	0.00
	TOTAL	11999768	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4000232	2828	0.07	2828	0	100.00	0.00
	POSTAL BALLOT	4000232	3280953	82.02	3279203	1750	99.95	0.05
	TOTAL	4000232	3283781	82.09	3282031	1750	99.95	0.05
TOTAL		16000000	3283781	20.52	3282031	1750	99.95	0.05



Resolution 4 : Ordinary Resolution to approve inter corporate borrowing not exceeding an amount of Rs. 150 crores (Indian Rupees One Hundred and Fifty Crores only) from Fomento Resources Private Limited

Resolution required :(Ordinary / Special)		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	11999768	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	11999768	0	0.00	0	0	0.00	0.00
	TOTAL	11999768	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4000232	2828	0.07	2818	10	99.65	0.35
	POSTAL BALLOT	4000232	3280953	82.02	3278653	2300	99.93	0.07
	TOTAL	4000232	3283781	82.09	3281471	2310	99.93	0.07
TOTAL		16000000	3283781	20.52	3281471	2310	99.93	0.07



SCRUTINIZER'S REPORT

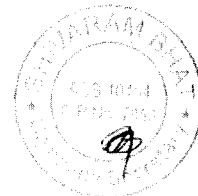
To
The Chairman/ Managing Director
FOMENTO RESORTS AND HOTELS LIMITED (the Company)
Cidade de Goa,
Vainguinim Beach,
Goa-403004.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on 11th February, 2017 has appointed me as Scrutinizer for conducting the postal ballot voting process (which includes e-voting also) on the resolutions contained in the Notice dated 11th February, 2017.

2. I submit my report as under:
 - a. The Company has completed on February 17, 2017 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 11th February, 2017, the record date fixed for the purpose.

 - b. The Company has extended the facility of e-voting to the shareholders who have registered their e-mail address with the Company by tying up with the National Securities Depository Limited ('NSDL') e-voting facility.



Shivaram Bhat
Company Secretary

- c. The e-voting remained open for the period commencing from Monday, 20th February, 2017, 09:00 A.M to Tuesday, 21th March, 2017, 05:00 P.M.
- d. The votes cast by the shareholders through the e-voting facility were scrutinized by verifying it using the scrutinizer's login on the NSDL e-voting website.
- e. The postal ballot forms received in sealed envelope were kept in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
- f. The postal ballot forms were duly opened and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/list of beneficiaries as on 11th February, 2017.
- g. All postal ballot forms received upto 5.00 p. m. on 21st March, 2017, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny and were duly opened in my presence and scrutinized.
- h. I did not find any ballot papers invalid.
- i. The details containing inter alia, list of Equity Share Holders, who voted 'FOR' and 'AGAINST' the resolution that was put to vote, were generated from the e-voting website of National Securities Depository Limited ('NSDL') i.e., <https://www.evoting.nsdl.com> and based on such reports generated AND upon the counting of the postal ballots received, the result of the voting is as under:



Shivaram Bhat
Company Secretary

Item No. 1:

Special Resolution to approve enhancement of the borrowing limits of the Company from Rs. 500 crores (Indian Rupees Five Hundred crores only) to Rs. 750 crores (Indian Rupees Seven Hundred and Fifty crores only)

(i) Voted in favour the resolution:

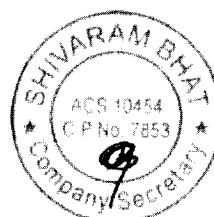
Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
77	8	1,52,78,871	2,828	
TOTAL VOTES		1,52,81,699		99.99

(ii) Voted against the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
5	0	1,850	0	
TOTAL VOTES		1,850		0.01

(iii) Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Shivaram Bhat
Company Secretary

Item No. 2:

Special Resolution to approve creation of charge on the assets of the Company upto an amount of Rs.750 crores (Indian Rupees Seven Hundred and Fifty Crores only) to secure its borrowings.

(i) Voted in favour the resolution:

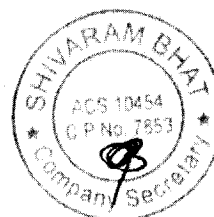
Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
75	8	1,52,78,721	2,828	
TOTAL VOTES		1,52,81,549		99.99

(ii) Voted against the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
7	0	2,000	0	
TOTAL VOTES		2,000		0.01

(iii) Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Shivaram Bhat
Company Secretary

Item No. 3:

Ordinary Resolution to approve purchase a plot of land admeasuring 5425 sq. mts from Fomento Resources Private Limited.

(iv) Voted **in favour** the resolution:

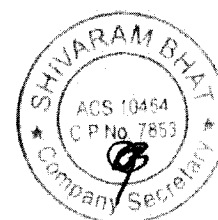
Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
76	8	32,79,203	2,828	
TOTAL VOTES		32,82,031		99.95

(v) Voted **against** the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
4	0	1,750	0	
TOTAL VOTES		1,750		0.05

(vi) **Invalid** votes :

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Shivaram Bhat
Company Secretary

Item No. 4:

Ordinary Resolution to approve inter corporate borrowing(s) not exceeding an amount of Rs. 150 crores (Indian Rupees One Hundred and Fifty Crores only) from Fomento Resources Private Limited.

(vii) Voted in favour the resolution:

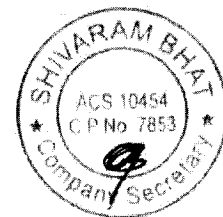
Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
72	7	32,78,653	2,818	
TOTAL VOTES		32,81,471		99.93

(viii) Voted against the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
8	1	2,300	10	
TOTAL VOTES		2,310		0.07

(ix) Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

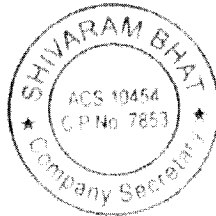


Shivaram Bhat
Company Secretary

3. I have handed over the postal ballot forms and other related papers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
4. You may accordingly declare the result of the voting by postal ballot.

Thanking you,

Place: Panaji, Goa
Date: March 23, 2017



Yours faithfully,

A handwritten signature in black ink, appearing to read "Shivaram", written over a horizontal line.

Shivaram Bhat
Practising Company Secretary
CP No. 7853

*Received copy
Anjnt m/b.*

